JOINT RESOLUTION OF THE (BOARD OF SUPERVISORS OF THE COUNTY OF VENTURA) AND THE CITY COUNCIL OF THE CITY OF CAMARILLO AGREEING TO THE NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES FOR TRANSFERS OF SERVICE RESPONSIBILITIES AND BOUNDARY CHANGES BETWEEN THE CITY AND THE COUNTY.

WHEREAS, Section 99 of the Revenue and Taxation Code (added by Stats. 1979, ch. 282) requires that prior to the effective date of any jurisdictional change, all agencies whose service area or service responsibilities would be altered by such change shall determine the amount of property tax revenues to be exchanged between and among such affected agencies; and

WHEREAS, it is specified that such jurisdictional change shall become effective only after each affected county and city agrees by resolution to accept a negotiated exchange of property tax revenues; and

WHEREAS, in the event a jurisdictional change affects the service area or service responsibility of one or more special districts, the Board of Supervisors of the county in which such districts are located shall negotiate any exchange of property tax revenues on behalf of the districts; and

WHEREAS, the adopting agencies shall notify the County Auditor who shall adjust the amount of property tax revenue determined for each local agency whose service area or service responsibility would be altered by such jurisdictional change.

NOW, THEREFORE, BE IT RESOLVED:

- 1. For all territory annexed to the City of Camarillo, effective in the fiscal year commencing after the calendar year of the effective date of the annexation, the County will transfer to the City an amount equal to 13.74% of the County's General Fund share of the 1% property tax, such that the County share is permanently reduced and the City share permanently increased for the applicable TRA by this percentage.
- 2. For all ferritory annexed to the City effective in fiscal year commencing after the calendar year of the effective date of the annexation the total amount (100%) of property taxes allocated to County Service Area No. 5 from the annexation area shall transfer to the City.
- 3. In recognition of the transition of jurisdictional responsibility and pursuant to rectifying identified capital deficiencies in those territories known as "islands" under MORGA, the County will make a one-time cash settlement in the following manner:

- Payment of \$10,000 for Islands commonly referred to as Camarillo #1, #2, #4.
- b. Half of the total cash settlement shall be paid January 1, 1981. The remainder shall be paid not later than June 30, 1981.
- This agreement shall apply to all city boundary changes and shall be in effect until terminated by either party as provided in 8. below.
- If there are other jurisdictional changes which occur concurrently with the annexation of territory to the City (such as detachments or annexations to special districts not mentioned in this resolution), there shall be no exchange of property tax revenues in conjunction with those jurisdictional changes.
- An executed copy of this resolution shall be submitted to the County Auditor-Controller who shall make the appropriate adjustments as provided in subdivision (a) of Section 99 of the Revenue and Taxation Code.
- An executed copy of this resolution shall be submitted to the Ventura Local Agency Formation Commission.
- Either party may terminate this agreement as of the 31st day of December of any year upon notice in writing to the other party not less than thirty (30) days prior to the date of such termination. For jurisdictional changes completed prior to such notice, the arrangements identified in Section (1), (2) and (3) are not subject to termination.

CITY OF CAMARILLO

ATTEST:

COUNTY OF VENTURA

Chairman, Board of Supervisors

Date 12-16-80

ATTEST:

ROBERT L. HAMM, County Clerk County of Ventura State of California and ex officio Clerk of the Board of Supervisors thereof.

Deputy Clerk

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